

Maximum time limit for credit decisions for SME / MSME

SME/MSME Loan:

All loan applications under SME/MSME are to be disposed off within the stipulated time frame as mentioned below from the date of application complete in all respects and accompanied by documents as per checklist.

Applications for credit limits up to INR10 Lakh	Within 2 Weeks from the date of receipt of complete loan application
Applications for credit limits up to INR 100 Lakh	Within 3 Weeks from the date of receipt of complete loan application
Applications for credit limits up to INR 500 Lakh	Within 4 Weeks from the date of receipt of complete loan application
Applications for credit limits over INR 500 Lakh	Within a reasonable time frame (max 8 weeks)

Kindly Note: The time limit mentioned above is the maximum duration to process the loan application. The time limit commences from the date following the submission of application or documents by the customer, complete in all respects and as per the Bank's requirements. The time limit excludes, the time taken by the customer to revert on clarification or information sought by the Bank.