

Annexure 9: Basic Savings Bank Deposit Accounts – No Minimum Balance Requirement

Type of Account	Documents Required for Opening of Account
Basic Savings Bank Deposit Account	<p>1) 1 Passport Size Photograph of each joint applicant 2) Officially Valid Documents (OVDs) for purpose of Identity and Address 3) PAN Card / Form No. 60 4) Duly filled account opening form</p> <p>Following are the list of OVDs:</p> <ol style="list-style-type: none"> a. Passport b. Driving License c. Voter's ID Card issued by Election Commission of India d. Proof of possession of Aadhaar number e. Job card issued by NREGA duly signed by an officer of the State Government f. Letter issued by National Population Register containing details of name and address <p>Relaxation in KYC documents will be permitted for BSBDA-Small Account. However, following restrictions will apply:</p> <ol style="list-style-type: none"> a. The aggregate of all withdrawals and transfers in a month should not exceed Rs 10,000 in the account. b. The aggregate of all credits in a financial year should not exceed Rs. 100,000 in the account c. The balance in the account at any point in time should not exceed Rs 50,000 d. Foreign remittance shall not be allowed to be credited into the account <p>BSBDA-Small accounts shall remain operational initially for a period of 12 months and thereafter, for a further period of 12 months, if Bank receives evidence of customer having applied for any of the officially valid documents within 12 months of the opening of the account. No operations shall be allowed in these accounts if OVDs are not submitted in due course of time. Time intervals for periodic updation of KYC for existing low/medium and high risk customers have been increased from 5/2 years to 10/8/2 years, respectively.</p>

Savings Accounts: Minimum Balance Requirements

Type of Account	Minimum Balance Requirement	Indicative charges	
Classic Savings Bank Account	Average Quarterly Balance of Rs.5000/- (Tier – I locations) and Rs.2500/- (For all other branches)	Charges for Non-maintenance of AQB	Rs 699/- per quarter
		Charges for Cheque book (beyond free limits)	Rs 2/- per leaf
		Non-DCB Bank Domestic ATM Usage charges (beyond free limits)	Rs.21 for financial transactions Rs.8.5 for non-financial transactions

Leaflets of “Schedule of Benefits & Charges” with detailed information on all our products & services are available on DCB Bank web site www.dcbbank.com under “Service Charges” as well as List of Tier I and Tier II Branches are available with Branch Operations Manager.
