

Important Notice

Subject: Intimation regarding Cheque Truncation System (CTS) Continuous Clearing

In line with the Reserve Bank of India's vision to improve efficiency, speed up fund availability, and reduce risks in the cheque payment system, we are pleased to inform you that Continuous Clearing shall be introduced under the Cheque Truncation System (CTS) from 4th October, 2025.

Key Highlights of Continuous Clearing:

Cheques deposited by you for credit to your account will now be presented for clearing multiple times during the day instead of a single session and will lead to faster realisation of cheque proceeds and improved fund availability. The new system will reduce delays in settlement and enhance convenience for customers.

Similarly, cheques issued by you for debit to your account will also be presented for clearing multiple times during the day instead of a single session and will lead to faster realisation of the cheque proceeds. We therefore request you to maintain sufficient fund balance in your account before issuing any cheque, as clearance will be strictly based on the available balance.

Customers issuing cheques of ₹50,000 value and above, are advised to provide Positive Pay System (PPS) instructions well in advance through any of the below mentioned channels to avoid dishonor of cheques. Please note sufficient balance needs to be maintained in the account for the Bank to honor the instrument.

- The Bank's website
- DCB Internet Banking
- DCB WhatsApp Banking
- DCB Mobile Banking App

We thank you for your continued banking relationship and are confident that this enhancement will provide you with a smoother and faster cheque clearing experience.

For clarification, please feel free to contact your Branch Head or Branch Service Operations Manager. Alternatively contact DCB Customer Care 022 68997777, 040 68157777 or email customercare@dcbbank.com

Sincerely

Ashis Basu
Head - Clearing

DCB BANK