

Maximum timeline for credit decisions for SME/ MSME

SME/ MSME Loan

All loan applications complete in all respects and accompanied by documents as per the checklist for SME/ MSME are to be decided on from the date of application, within the stipulated time frame as mentioned below:

Applications for credit limit up to ₹ 25 Lakh	Within 2 weeks
Applications for credit limit up to ₹ 100 Lakh	Within 3 weeks
Applications for credit limit up to ₹ 500 Lakh	Within 4 weeks
Applications for credit limit over ₹ 500 Lakh	Within a reasonable time frame (maximum 8 weeks)

Please note:

The timeline mentioned here, is the maximum duration to process the loan application. The time limit commences from the date following the submission of application or documents by the loan applicant. The application must be complete in all respects and as per the Bank's requirements. This timeline schedule excludes the time taken by the loan applicant to respond or revert to clarification or information sought by the Bank.

DCB Bank Limited