

Key Fact Statement for DCB Payless Credit Card

1. Joining fees and annual membership fees for primary card holder:

Credit Card Type	Joining Fee	Annual fee (from 13th month of card statement cycle)	Minimum spend for waiver of annual fee*
DCB Payless Platinum Card (Rupay)	Nil	INR 350	INR 50,000
DCB Payless Select Card (Rupay)	Nil	INR 1,000	INR 2,00,000

*Transactions done for payment of rent, fuel purchase, cash withdrawal and wallet loading are excluded from spends calculated for annual fee waiver

2. Cash advance fee and other service charges levied for transactions:

Sr. No.	Description of Charges	Charges for DCB Payless Credit Card
1	Finance charge/ overdue payment charge on all transactions: Merchant establishments and balance transfer	36% per annum or 3% per month
2	Domestic ATM cash withdrawal fee	2.5% of the transaction value or INR 250, whichever is higher
3	Late payment charges (per month)	Outstanding balance less than or equal to INR 100: NIL Outstanding balance of greater than INR 100 or less than or equal to INR1,000: INR 100 Outstanding balance greater than INR 1,000: INR 500
4	Fuel surcharge waiver	1% surcharge waiver up to INR 100 per statement cycle (will be applicable on fuel transactions value up to INR 5,000)
5	Statement request	No charge for e-statement INR 50 per page for duplicate physical statement
6	Reissue of lost or stolen card	INR 250
7	Replacement of damaged card	INR 250
8	Foreign currency transactions	Cross currency markup of 3.5% of the transaction value
9	DCB Payless Credit Card closure	INR 250 if closed within a year

10	Cash advance fee	2.5% of the transaction value
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For a complete list of charges for various services for the DCB Payless Credit Card, please refer to www.dcbbank.com. GST, as notified by regulations of the Government of India, is applicable on all fees, interest and other charges and is subject to change as per relevant regulations.

a. Interest free (grace) period: Interest free credit period could range from 15 to 45 days subject to submission of claims by the merchant. However, this is not applicable if the previous month's balance has not been cleared in full or if the Card holder has availed of cash from any ATM.

Illustrative example for grace period calculation:

For a statement for the period 1st January to 31st January, the payment due date is 15th February. Assuming you have paid back your previous month's dues in full, the grace period would be:

For a purchase dated 1st January, interest free grace period is 1st January to 15th February i.e., 45 days, for a purchase dated 31st January, interest free grace period is 31st January to 15th February: 15 days

Thus, the grace period can vary depending upon the date of the purchase. However, if you have not paid the previous month's balance in full, then there will be no interest free period, including on the new purchases, if any.

b. Finance charges (interest charges):

- Interest will be charged from the date of transaction, until the date of settlement, if you (the words "you" and "your" refers to the DCB Payless Credit Card holder or Account Holder) do not pay the previous outstanding dues in full.
- If a part payment is made, there would be no interest free period and interest charges would be applicable (including on fresh purchases, if any) and calculated basis the average daily balance method.
- Your rate of interest initially is 3% per month (or 36% annualised per year). DCB Bank can choose to revise the rate periodically, based on DCB Bank's revision of Base Rate.
- All charges are dynamic and are subject to change based on DCB Bank's periodic review.

Illustrative example for interest calculation:

Assuming you have spent INR 5,000 on 15th January. You repay INR 500 on 25th February (after the payment due date). Assume that you have missed your first month bill payment; the bill generated on the subsequent month will have the due date same as the bill generated date. You spend INR 10,000 on 25th February and repay INR 14,500 on 16th March (after the payment due date). You make no further

payment till 31st March. In this example, the interest and charges are explained in the table hereunder:

Narration	Date	Amount in INR	Interest in INR	Outstanding balance in INR
Opening balance on 1 st January	01-Jan	-	-	-
Transaction done 15 th January	15-Jan	5,000	-	5,000
Bill on 31st January	31-Jan			5,000
Repayment on 25 th February	25-Feb	(-500)		4,500
New transaction 25 th February	25-Feb	10,000		14,500
Interest calculation on 28 th February	28-Feb		219.95	14,719.95
Late payment charge on 28 th February	28-Feb	500		15,219.95
Bill on 28th February	28-Feb			15,219.95
Repayment on 16 th March	16-Mar	(14,500)		719.95
Interest calculation on 31 st March	31-Mar		265.33	985.28
Late payment charge on 31 st March	31-Mar	500		1485.28
Bill on 31st March	31-Mar			1485.28

- On 31st January 2023, there is no interest charge, because of the free credit period
- On 28th February 2023, interest is calculated as follows
 balance INR 5,000*41 days (between 15th January & 24th February)/ 365 days* 36% per annum: INR 202.19
 balance of INR 4,500*4 days (between 25th & 28th February)/ 365 days* 36% per annum: INR 17.75 total interest for February 2023: INR 202.19 + INR 17.75: INR 219.95
- On 31st March 2023, interest is calculated as follows:
 balance of INR 4,500* 15 days (between 1st & 15th March)/ 365 days* 36% per annum: INR 66.58
 balance of INR 10000* 19 days (between 25th February & 16th March)/ 365 days* 36% per annum: INR 187.4
 balance INR 719.95*16 days (between 16th March & 31st March)/365*36%per annum: INR 11.36
 Total interest for March 2023: INR 66.58 + INR 187.40 + INR 11.36: INR 265.33

Note- The above example does not contain government taxes (including service tax, GST, any / all applicable taxes from time to time)

- c. **Late payment charges:** Are applicable on the DCB Payless Credit Card if the minimum amount due remains unpaid after the payment due date. Late payment charges are levied based on the total amount due on the card as of the previous statement.

Illustrative example for calculation of late payment charges:

Assume you receive a statement for the period 16 Oct to 15 Nov, with a payment due

date of 3rd December, for an outstanding balance of INR 1,000. You need to pay at least the minimum amount due i.e., INR 50 in this example by the payment due date (3rd December), to ensure that no late payment charges are levied. If you fail to do so, then late payment charges of INR 100 would be levied on the card as the outstanding amount is less than or equal to INR 1,000. (Late payment of INR 500 will be charged if the outstanding is more than INR1,000) Thus, in the example detailed above, if you make a payment only on, say 10th December, INR 100/ will be levied as late payment charge. This charge will also be applicable if you make a payment of less than the minimum amount due (INR 80, in this example) by the payment due date.

2 Drawal Limit or Credit Limit & Cash Withdrawal Limit:

Credit limit: On your DCB Payless Credit Card will be 90% of the linked DCB Fixed Deposit.

DCB Bank will review the card holder account periodically and at its sole discretion may decrease the card holder's credit limit basis their internal criteria.

Card holder has the option to increase his credit limit by linking more DCB Fixed Deposit/s.

Cash withdrawal: Is 50% of credit limit or 1,00,000 whichever is lower. The credit limit and cash withdrawal limit for your DCB Payless Credit Card account are communicated to you at the time of opening of the account and indicated in the monthly statement.

Available credit limit: These limits are communicated to the card holder at the time of card delivery and in the monthly statements. The available credit limit at the time of the statement generation is provided as a part of the monthly statement.

3. Billing:

- a. **Statement:** DCB Bank will send a monthly statement on the email id registered with the Bank. The card holder will have option to view the statement via DCB mobile banking app in the 'Credit Cards' section. It shall show the payments and transactions for the month, provided the DCB Payless Credit Card has been active during the said period or there is an outstanding credit or debit balance in the said account at the end of the period.
- b. **Billing date:** The Bank offers choice of 4 billing cycles i.e., 1st, 7th, 14th, 21st, of the month. You may select any one cycle and will have an option to change the billing cycle only once.
- c. **Minimum amount payable:** The minimum amount due appearing on the card statement covers all your installments, interest/ other charges and at least 5% of your principal. This will be shown in your statement as 'Minimum Amount Due'.

Illustration on calculation of Minimum Amount Due (MAD)

Minimum Amount Due Illustration		
Description	Amount INR	Percentage

Outstanding (5% of INR 50,000)	2,500	5
Late payment fee	500	100
Annual charges (if applicable and based on card variant)	350	100
Interest charges (3% of outstanding amount)	1,000	100
Minimum Amount Due	4,350	

- d. Payments and due date:** Payment due date would be 15 days from the bill generation date + 3 grace days. Payments received against your DCB Payless Credit Card outstanding will be adjusted against all taxes, fees and other charges, interest charges, cash advances and purchases.
- e. Method of payment:** Payments towards DCB Payless Credit Card may be made in any of the following ways:
- Login DCB Mobile Banking app, go to the 'Credit Card section and click the 'Payment' option, the card holder can view the Card outstanding amount, minimum amount due, select and go for the payment option.
 - After clicking 'Pay' it will redirect to a payment gateway with the option to pay via UPI or Internet Banking.
 - Card holders can pay their credit card outstanding bills through their eligible DCB Savings Bank or DCB Current Account.
 - Card holders can also pay the Credit card bill through Bharat Bill Payment System by selecting DCB Bank Credit Card as a biller.
- f. Billing discrepancy:**
- For billing discrepancies (if any) please inform DCB Bank within 30 days of receipt of the statement. Upon receipt of such information, DCB Bank may reverse the charges on a temporary basis. If, on completion of subsequent investigations, the liability of such charges is ascertained to be to your account, the charge will be reinstated in a subsequent statement and a fee of INR 100 will be charged. You have a time frame of 60 days from the statement for informing DCB Bank of any other complaints/ grievances.